

December 7, 2009

## IMAGO GREEN, LLC Small Business Bail-Out Plan

#### **Objective:**

Put the country back to work, and to implement employment opportunities for USA citizens through a new federal government partnership program. The proposed program will target small businesses that can create fifty or more jobs within two business quarters. Our success toward achieving new employment opportunities will not be the result of hard work, our success will be the result of working smart with the resources we have available to us now. We need to develop a bail-out plan for small businesses to create jobs that Americans can build families on. One in ten Americans are out of work and millions more are under employed due to working fewer hours throughout the week. All priorities should be driven toward putting Americans back to work.

How do we get ourselves to where businesses are hiring again? We jump outside the box, and become unconventional. Instead of investing our resources into Wall Street, and Major Financial Institutes we must invest in the development of small business on Main Street. The country's economy needs us to help small businesses create jobs, news jobs. The main objective of this idea is for the federal government to form partnerships with small businesses with shovel ready projects and developments that put people to work immediately. One way we can achieve this goal is to use the Forty-Five billion dollars from the Bank of America Bail-out repayment and inject those same funds into small businesses within the first quarter of 2010. An additional three billion dollars injected into the program will provide Forty-Eight Billion dollars we can use to increase the jobs created by the initial stimulus plan spending by 25%.

\$48,000,000,000.00 Federal Government Partnership Budget / \$6,000,000.00 for every fifty new jobs = 8,000 Small Business Partnerships X 50 New Jobs per partnership = <u>400,000 new jobs!</u>

During the White House Job Summit introduction the figure of: 1,600,000 New Jobs had been created through Recovery Act Spending / 400,000 partnership jobs = 25%+ increase in new job creation!

Using a grant/loan package based on the multiple six million dollars invested for every fifty new jobs created will create four hundred thousand new jobs. There are surely eight thousand enterprisers in the United States that have business plans that can put fifty people to work immediately. IMAGO GREEN, LLC is just one company with a business plan that can put fifty people to work within two business quarters, and there are thousands of other companies in need of this growth opportunity. We need new ideas, and this proposed plan and budget for a Small Business Bail-Out Plan can put Americans back to work right now!

#### Partnership Eligibility Rules:

Eligibility should not be based on current financial state of established small business. The focus of the program is job creation. If your small business has been able to survive during this recession without filing for bankruptcy your business should be considered eligible. Awards should go to small businesses registered with the state with current business licenses. Upon completion of the online partnership awareness course, the business owner must register for the partnership program online for evaluations to be considered by February 1, 2010. A business plan must be submitted online showing how your small business will create fifty new jobs with a six million dollar partnership award. Award tracking and direct deposits will be made through the **New Small-Business Bail-Out Plan Website**. All partners must agree to collect and report the performance indicators, and should be willing to participate in the overall program evaluation process.



Phases to Complete Budgeted Small Business Bail-Out Plan			
Phase		Task & Goal	Duration Allotted
I.	Program Setup	The House and Senate Passed the Bank and Wall Street Bail-Out Instantly, show the same sense of purpose for the proposed Small Business Bail-Out Plan. New website creation and press releases to inform small business owners of new opportunities for growth through government partnership programs.	Now - December 31, 2009 Deadline: January 1, 2010
II.	Partnership Registrations	Once the small business owners know of the opportunity and the website is established for awareness and registration there will be many small businesses who will apply.	January 2010 Deadline: February 1, 2010
III.	Partnership Agreements	Select best partnerships based on eligibility rules and shovel readiness. This initiative is for Small Businesses to create new jobs if they have a reasonable plan to do so give them the award.	February 2010 – March 2010 All awards deposited by: April 1, 2010
IV.	Job Creation and Training	April 1 <sup>st</sup> all partnerships are awarded the grant/loan to begin creating new jobs. Employee Selection & training begins. Each partnership shall have one team member responsible for reporting new job creation data to federal government.	<ul> <li>6 Months to create (50) new jobs as outlined in the partnership agreement.</li> <li>All jobs positions filled by:</li> <li>September 1, 2009</li> </ul>
V.	Reports Filed For New Job Tracking/Monitoring 400,000 New Jobs Created	After six months all reporting of the new jobs creation and employee description data shall be made available to the online job tracking/monitoring system.	2 WEEKS All jobs declared online: September 15, 2009

# Partnership Program Minimum Projections:

If ten percent of the partnership participants become big businesses (1000 Employees) X 800 Partners (10%) = 800,000 jobs!

IMAGO GREEN, LLC appreciates the opportunity to have our ideas heard and to be considered to help improve the quality of jobs and the capacity of workers in the United States of America.

### Let's give every effort to put the country back to work now!

Thank you,

Corey P. Coleman, LEED **®** AP CEO – IMAGO GREEN, LLC <u>ccoleman@imagogreen.com</u> (804) 839 -5323